



RULE-MAKING ORDER

CR-103P (May 2009)
(Implements RCW 34.05.360)

Agency: Department of Licensing

Permanent Rule Only

Effective date of rule:

Permanent Rules

31 days after filing.

Other (specify) _____ (If less than 31 days after filing, a specific finding under RCW 34.05.380(3) is required and should be stated below)

Any other findings required by other provisions of law as precondition to adoption or effectiveness of rule?

Yes No If Yes, explain:

Purpose: Amending the appraisal management company rules is necessary to ensure the Agency remains in compliance with RCW 18.310 and section 1124 to Title XI of the Financial Institutions, Reform, Recovery and Enforcement Act (FIRREA) as modified by section 1473 of the 2010 Dodd-Frank Act.

These changes update fingerprint process requirements, clarify fingerprint fees to be paid to the vendor, updates existing timeframe for renewing to accommodate for technology changes, and adopts a new rule valuation independence standards as required by the Truth in Lending Act (TILA) 15 U.S.C. Secs. 1601-1667.

Citation of existing rules affected by this order:

Repealed: 0
Amended: WAC 308-409-020, 308-409-030, 308-409-050
Suspended:

Statutory authority for adoption: RCW 18.310.020 (1) and (11)

Other authority : 12 U.S.C. § 3353(d); 12 CFR § 226.42

PERMANENT RULE (Including Expedited Rule Making)

Adopted under notice filed as WSR 16-16-059 on July 27, 2016.
Describe any changes other than editing from proposed to adopted version: None.

If a preliminary cost-benefit analysis was prepared under RCW 34.05.328, a final cost-benefit analysis is available by contacting:

Name: _____ phone () _____
Address: _____ fax () _____
e-mail _____

Date adopted:

October 14, 2016

NAME (TYPE OR PRINT)

Damon Monroe

SIGNATURE

Damon Monroe

TITLE

Rules Coordinator

CODE REVISER USE ONLY

OFFICE OF THE CODE REVISER
STATE OF WASHINGTON
FILED

DATE: October 14, 2016
TIME: 2:50 PM

WSR 16-21-061

**Note: If any category is left blank, it will be calculated as zero.
No descriptive text.**

**Count by whole WAC sections only, from the WAC number through the history note.
A section may be counted in more than one category.**

The number of sections adopted in order to comply with:

Federal statute:	New	<u>1</u>	Amended	<u>0</u>	Repealed	<u>0</u>
Federal rules or standards:	New	<u>0</u>	Amended	<u>0</u>	Repealed	<u>0</u>
Recently enacted state statutes:	New	<u>0</u>	Amended	<u>0</u>	Repealed	<u>0</u>

The number of sections adopted at the request of a nongovernmental entity:

	New	<u>0</u>	Amended	<u>0</u>	Repealed	<u>0</u>
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The number of sections adopted in the agency's own initiative:

	New	<u>0</u>	Amended	<u>3</u>	Repealed	<u>0</u>
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The number of sections adopted in order to clarify, streamline, or reform agency procedures:

	New	<u>0</u>	Amended	<u>3</u>	Repealed	<u>0</u>
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The number of sections adopted using:

Negotiated rule making:	New	<u>0</u>	Amended	<u>0</u>	Repealed	<u>0</u>
Pilot rule making:	New	<u>0</u>	Amended	<u>0</u>	Repealed	<u>0</u>
Other alternative rule making:	New	<u>0</u>	Amended	<u>4</u>	Repealed	<u>0</u>