

Assignment of Time Deposit (Washington State Banks Only)

This assignment is for the purpose of fulfilling the fuel tax bonding requirements. The undersigned does hereby assign, transfer and set over unto the State of Washington all rights, title and interest in and to a Certificate of Deposit, or other financial deposit,

Number _____ in the amount of _____

in the _____ (Financial Institution/ Bank Name/ Branch/ Address)

with full power and authority to demand, collect and receive said deposit and give receipt and acquittance therefore, for the uses and purposes prescribed by said Revised Code of Washington (RCW) 82.36.060(7) Motor Vehicle Fuel, RCW 82.38.110(8) Special Fuel and/or RCW 82.42.040 Aircraft Fuel (circle as appropriate).

It is understood and agreed that _____ holds the said time (Financial/ Bank Institution)

deposit in its possession and agrees to hold \$ _____ until a release of this assignment is received from the Washington State Department of Licensing. It is understood that interest earned shall be payable to the depositor. The deposit shall be released to the State of Washington after twenty (20) days notice and demand and with no other conditions of release.

Name of depositor/licensee _____

Signature _____ Fuel Tax License No. _____ (IDENTIFY - Individual/ Partner/ Corporate Officer/ LLC or LLP Member)

Address _____

City _____ State _____ Zip _____ Phone () _____

ACCEPTANCE

(To be completed by bank personnel)

Certificate of Deposit is insured by _____ (FDIC/ FSLIC/ WCUSGA)

to a maximum of _____ and matures on _____

The undersigned hereby accepts the foregoing Assignment of Time Deposit and agrees to hold the funds until an authorized release is received from the Washington State Department of Licensing. A PHOTOCOPY OF THE CERTIFICATE IS ATTACHED.

Signature _____ Title _____

Bank Address _____

City _____ State _____ Zip _____ Phone () _____

NOTARIZATION / CERTIFICATION form with fields for State, County, Signed or attested before me on, by, Signature, Printed Name of Person Signing Document, Notary Signature, Notary's Name (PRINTED or STAMPED), Title, Notary, and Notary Expiration Date.

RELEASE ON REVERSE

Release of Assignment of Time Deposits

TO WHOM IT MAY CONCERN:

The Fuel Tax Section of the Washington State Department of Licensing hereby releases, reassigns, and transfers all rights, control and interest in the identified \$ _____ time deposit, number _____, assigned to the department on this _____ day of _____, _____ Year.

FUEL TAX REPRESENTATIVE

FUEL TAX SECTION
(360) 664-1852