

Timeshare LICENSING Public Offering Statement

Use the following sample cover page when preparing the Public Offering Statement. The contents of your cover page should match the contents in the box below. If you have questions, contact us.

Timeshare Section Department of Licensing PO Box 9021 Olympia, WA 98507-9021 (360) 664-6486



SAMPLE

Public Offering Statement for a State of Washington **Timeshare Registration**

Name of resort	
Renewal date	Expiration date

Purchaser Cancellation Rights RCW 64.36.150

As a prospective purchaser, you may, for seven days following execution of an agreement to purchase a timeshare, cancel the agreement and receive a refund of any consideration paid by providing written notice of the cancellation to the promoter or the promoter's agent. If you did not receive the disclosure document, the agreement is voidable by the purchaser until the purchaser receives the document and for seven days thereafter.

You may cancel your contract without any cancellation fee or other penalty, or stated reason for doing so, by mailing or by hand delivery a notice of cancellation to: (Insert the name and address of your timeshare company as stated in the timeshare contract.)

> Each prospective purchaser shall be provided a **Public Offering Statement** prior to the execution of any agreement for the purchase of a timeshare.

Purchasers who believe that conditions are not as stated in the Public Offering Statement, are requested to contact the Department of Licensing, Business and Professions Division, Timeshare Section, PO Box 9021, Olympia WA 98507-9021.

In preparation of the state of Washington public offering statement, the following information is required to satisfy the Revised Code of Washington (RCW) and Washington Administrative Code (WAC) as stated in the law relating to the Timeshare Act, RCW 64.36. Please follow the format as outlined using the RCW reference titles as indicated.

State of Washington Public Offering Statement for

(Timeshare business name as licensed)

Timeshare or Fractional Interest Promoter

RCW 64.36.140(1)

Property Location

RCW 64.36.140(2)

General Description of Property and Units

RCW 64.36.140(3)

Timeshare Unit Lists and Specific Unit Descriptions

RCW 64.36.140(4) (a-e)

Promoter Financing

RCW 64.36.140(5)

Property Ownership, Liens and Encumbrances

RCW 64.36.140(6)

Sale and Conveyance Documents/Timeshare Instruments

RCW 64.36.140(7)

Managing Entity

RCW 64.36.140(8)

Selling Costs

RCW 64.36.140(9)

Promoter's Timeshare Experience

RCW 64.36.140(10)

Description of All Charges and Assessments

RCW 64.36.140(11)(a-c)

Potential Future Expenses

RCW 64.36.140(12)

Purchaser's Cancellation Rights

RCW 64.36.140(13)

Restrictions on Transfer

RCW 64.36.140(14)

Insurance Coverage

RCW 64.36.140(15)

Exchange Program

RCW 64.36.140(16)

Timeshare Interests to be Sold

WAC 308-127-130