

Collection Agency or Out-of-State Collection Agency Surety Bond

Sole Proprietor Partnership Corporation

Know all persons by these presents: That _____
Applicant/Owner

doing business as _____
Business name

as Principal, at the following address _____ and/or
Business address

a corporation organized and existing under the laws of the State of _____

and authorized to transact surety business in the State of Washington, as Surety, are held and firmly bound unto the State of Washington in the sum of \$5000 Dollars lawful money of the United States of America to be paid to the said State of Washington, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

The condition of the above obligation is such that: Whereas, the said principal has made application for a Collection Agency or Out-of-State Collection Agency license by the Business and Professions Division of the State of Washington for carrying on the business of a Collection Agency or Out-of-State Collection Agency within the State of Washington; and is required by Chapter 19.16 RCW to furnish a bond in the penal sum of \$5000 Dollars with good and sufficient surety, conditioned as required by said law.

Now, therefore, If the said principal will comply with all the provisions of Chapter 19.16 RCW of the State of Washington and with all rules and regulations adopted by the Director of the Department of Licensing, of said state pursuant to the provisions of Chapter 19.16 RCW and will pay all amounts that may be adjudged against principal by reason of violation of Chapter 19.16 RCW or any rules or regulations adopted pursuant thereto in the conduct of principal's business as a Collection Agency or Out-of-State Collection Agency then the above obligation shall be null and void; otherwise to remain in full force and effect.

Provided: That any person having a claim against the principal for damage as a result of any violation by principal or his/her agent of Chapter 19.16 RCW or any rules or regulations adopted pursuant thereto may bring a suit on this bond in the Superior Court of the County in which the principal's business is located, or of any county in which jurisdiction of the principal may be had.

Provided further: That the aggregate liability of the Surety hereunder for any and all claims presented shall not exceed the penal sum of this bond. Provided further: That the Business and Professions Divisions shall be notified prior to the cancellation of this bond, along with the reason for cancellation or termination. No bond filed shall be approved unless it expressly provides that it will be effective for one year following the effective date of its cancellation or termination, whether because of expiration, suspension, or revocation of the license, or otherwise, as to any covered act or acts and omission or omissions of the licensee occurring on, or prior to, the effective date of cancellation or termination.

In witness whereof, the said principal and the said Surety have affixed their hands and seal this _____

day of _____, _____.

Effective date of bond _____

Bond number _____

Signature of principal

Surety

X _____
Signature of applicant/owner or individual authorized to sign for partnership or corporation

Name _____

Attorney-in-Fact _____

(Surety seal)

Agency name _____

Agent _____

Telephone no. _____