



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (October 2017) (Implements RCW 34.05.310)

Do **NOT** use for expedited rule making

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STATE OF WASHINGTON
FILED

DATE: November 26, 2019

TIME: 12:22 PM

WSR 19-24-051

Agency: Department of Licensing

Subject of possible rule making: WAC 308-409-020, Application process to license as an appraisal management company; WAC 308-409-050, Fees and charges; WAC 308-409-075, and creating a new Chapter concerning Standards of Practice.

Statutes authorizing the agency to adopt rules on this subject: RCW 18.310.020

Reasons why rules on this subject may be needed and what they might accomplish: The proposed amendments will modify existing rules to allow for the collection and transmission of Appraisal Management Company National Registry data and fees to the Appraisal Subcommittee as required by Title XI, and will adopt a new rule pertaining to standards of practice as required by the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: None

Process for developing new rule (check all that apply):

- Negotiated rule making
- Pilot rule making
- Agency study

Other (describe) Department staff will discuss any proposed amendments with affected stakeholders. Affected stakeholders will also have an opportunity to submit written comments on the proposed rule during the public comment period and will be able to present oral testimony at the public hearing.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting:

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Additional comments: None

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| Date: November 26, 2019 | Signature:  |
| Name: Damon Monroe | |
| Title: Agency Rules Coordinator | |