



Assignment of Monies or Securities for Financial Responsibility

Use this form to certify, assign, transfer, and set over interest in financial responsibility monies or securities to the state of Washington for Financial Responsibility.

When completed, send to:

Department of Licensing
PO Box 9035
Olympia, WA 98507

If you have questions, visit dol.wa.gov or call (360) 902-7415.

PRINT or TYPE Name of depositor (First, Middle, Last)		Date of birth	Driver license number
Street Address			
City		State	ZIP code
(Area code) Telephone number	Email		

This assignment is for the purpose of fulfilling the requirements of the Financial Responsibility Law, Chapter 46.29 RCW. The Depositor of the within described monies or securities does hereby assign, transfer, and set over to the state of Washington for the purposes described in that Chapter all right, title, and interest in the monies or securities identified below including the exclusive right to liquidate securities, save and except the interest earned on such monies or securities:

Description of monies or securities
Total current monetary value of monies or securities \$

For bank and securities firm accounts only

Name of bank or securities firm		
Account name		Account number
Street Address		
City		State ZIP code

Unless otherwise noted, this assignment has been made to meet the statutory requirements for financial responsibility

deposit on behalf of _____

Assignment is hereby delivered to the State of Washington, Department of Licensing. Interest accrued on the assigned monies or securities may be paid to the Depositor of said monies or securities. State of Washington, Department of Licensing is assigned by Depositor full power and authority to demand on 30 days notice, collect, receive, deposit and to give receipt and acquittance therefore, for the uses and purposes prescribed by said Chapter. State of Washington, Department of Licensing is assigned the exclusive rights to liquidate securities if necessary to satisfy an execution on judgment under this act. It is understood and agreed that any issuer of securities agrees to hold said securities until a release of assignment is received from the State of Washington, Department of Licensing and that following such release, the issuer shall remit the securities exclusively at the order of the Depositor, subject to the rules and regulations of the issuer incident to such securities.

Release of monies or securities

Monies or securities assigned to the State of Washington, Department of Licensing may be released to the Depositor only upon order of the State of Washington, Department of Licensing. The State of Washington, Department of Licensing shall order the release of such monies or securities upon request of the Depositor, except that if the records maintained by the Department indicate that the Depositor, during the period such monies or securities were assigned, was involved in an accident for which there is a possibility of a judgment being rendered against the Depositor, the Department shall not release such monies or securities until three (3) years from the date of such accident or until liability is determined by a civil court. At the end of three (3) years, if there is no lawsuit and/or lawsuit pending, the Department will release such monies or securities upon request of the Depositor.

Note: Release of monies or securities, or failure to maintain market value of any assigned securities in the amount required by RCW 46.29.550, may result in noncompliance with financial responsibility requirements. The Bank or Securities Firm assumes responsibility to independently provide the Department of Licensing with a monthly statement of account activity.

Signed and dated at _____, Washington, this _____ day of _____, 20_____.

X

Signature of depositor or investor

For bank and securities firm accounts

Name of bank or securities firm	(Area code) Telephone number
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PRINT name

Title

X

Authorized signature

Date